



**ADVENTA BERHAD**

(Company No : 618533-M)

(Incorporated in Malaysia)

**FIRST QUARTER REPORT ENDED 31 JANUARY 2013**

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Note	Individual period		Cumulative period	
		Current year quarter 31-Jan-2013 RM'000	Preceding year corresponding quarter 31-Jan-2012 RM'000	Current year 31-Jan-2013 RM'000	Preceding year 31-Jan-2012 RM'000
<b>Continuing Operations</b>					
Revenue		3,553	2,570	3,553	2,570
Operating expenses		(3,234)	(3,039)	(3,234)	(3,039)
Net foreign exchange gain/(loss)		(8)	(39)	(8)	(39)
Other operating income		196,212	3	196,212	3
Operating profit/(loss)	8	196,523	(505)	196,523	(505)
Finance costs		(165)	(53)	(165)	(53)
Profit before taxation	28	196,358	(558)	196,358	(558)
Income tax expenses	18	32	-	32	-
Profit/(Loss) from continuing operations, net of tax		196,390	(558)	196,390	(558)
<b>Discontinued Operations</b>					
Profit from discontinued operations, net of tax	19	1,304	3,077	1,304	3,077
Profit for the period		197,694	2,519	197,694	2,519
Profit attributable to:					
Owners of the parent		197,694	2,711	197,694	2,711
Non-controlling interests		-	(192)	-	(192)
Profit for the period		197,694	2,519	197,694	2,519
Earnings per share (sen):					
Basic	27	129.39	1.77	129.39	1.77
Diluted	27	N/A	N/A	N/A	N/A
Earnings per share from continuing operations (sen):					
Basic	27	128.54	(0.37)	128.54	(0.37)
Diluted	27	N/A	N/A	N/A	N/A
Earnings per share from discontinued operations (sen):					
Basic	27	0.85	2.14	0.85	2.14
Diluted	27	N/A	N/A	N/A	N/A
Number of ordinary shares ('000)	27	152,786	152,786	152,786	152,786

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 October 2012 and the accompanying explanatory notes attached to the interim financial statements.



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**FIRST QUARTER REPORT ENDED 31 JANUARY 2013**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	Individual period		Cumulative period	
	Current year quarter	Preceding year corresponding quarter	Current year	Preceding corresponding year
Note	31-Jan-2013	31-Jan-2012	31-Jan-2013	31-Jan-2012
	RM'000	RM'000	RM'000	RM'000
Profit for the period	197,694	2,519	197,694	2,519
Other comprehensive income:				
Foreign currency translation	-	(1,435)	-	(1,435)
Total comprehensive income for the period	197,694	1,084	197,694	1,084
Total comprehensive income attributable to:				
Owners of the parent	197,694	1,276	197,694	1,276
Non-controlling interests	-	(192)	-	(192)
Total comprehensive income for the period	197,694	1,084	197,694	1,084

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 October 2012 and the accompanying explanatory notes attached to the interim financial statements.



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**FIRST QUARTER REPORT ENDED 31 JANUARY 2013**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Note	Unaudited As at 31-Jan-2013 RM'000	Audited As at 31-Oct-2012 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant & equipment		36,719	35,002
Research & development		2,863	2,011
Intangible assets		5,017	5,017
Deferred tax assets		6,143	6,111
		50,742	48,141
<b>Current assets</b>			
Inventories		8,147	7,641
Trade and other receivables		7,072	3,567
Prepaid operating expenses		546	1,187
Cash and bank balances		48,459	1,581
		64,224	13,976
Assets of disposal group classified as held for sale		-	468,002
		64,224	481,978
<b>TOTAL ASSETS</b>		114,966	530,119



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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Note	Unaudited As at 31-Jan-2013 RM'000	Audited As at 31-Oct-2012 RM'000
<b>EQUITY AND LIABILITIES</b>			
<b>Current liabilities</b>			
Trade payables and other payables		40,493	24,027
Derivatives	26	-	17
Income tax payables		3	3
Loans and borrowings	23	6,262	9,720
		<u>46,758</u>	<u>33,767</u>
Liabilities directly associated with disposal group classified as held for sale		-	250,838
		<u>46,758</u>	<u>284,605</u>
<b>Non-current liabilities</b>			
Loans and borrowings	23	5,217	6,467
Deferred tax liabilities		-	-
		<u>5,217</u>	<u>6,467</u>
<b>Total liabilities</b>		<u>51,975</u>	<u>291,072</u>
<b>Equity</b>			
Share capital		53,475	76,393
Share premium		4,830	43,026
Foreign exchange reserve		-	-
Retained profits		4,686	130,802
Reserve of disposal group classified as held for sale		-	(11,859)
<b>Equity attributable to owners of the parent</b>		<u>62,991</u>	<u>238,362</u>
Non-controlling interests		-	685
<b>Total equity</b>		<u>62,991</u>	<u>239,047</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>114,966</u>	<u>530,119</u>
Net assets per share (RM)		<u>0.59</u>	<u>1.56</u>

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 October 2012 and the accompanying explanatory notes attached to the interim financial statements.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	←———  Attributable to owners of the parent  ———→							Non-controlling interests	Total equity
	Non-distributable			Distributable					
	Share capital	Share premium	Foreign exchange reserve	Reserve of disposal group classified as held for sale	Retained profits	Total			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>Quarter ended 31 Jan 2012</b>									
At 01 November 2011	76,393	43,026	(9,171)	-	105,260	215,508	731	216,239	
Total comprehensive income	-	-	(1,435)	-	2,711	1,276	(192)	1,084	
At 31 January 2012	<u>76,393</u>	<u>43,026</u>	<u>(10,606)</u>	<u>-</u>	<u>107,971</u>	<u>216,784</u>	<u>539</u>	<u>217,323</u>	
<b>Quarter ended 31 Jan 2013</b>									
At 01 November 2012	76,393	43,026	-	(11,859)	130,802	238,362	685	239,047	
Total comprehensive income	-	-	-	-	197,694	197,694	-	197,694	
Disposal of investment in subsidiaries	-	-	-	11,859	(125,188)	(113,329)	(685)	(114,014)	
Dividends	-	-	-	-	(198,622)	(198,622)	-	(198,622)	
Capital reduction	(22,918)	(38,196)	-	-	-	(61,114)	-	(61,114)	
At 31 January 2013	<u>53,475</u>	<u>4,830</u>	<u>-</u>	<u>-</u>	<u>4,686</u>	<u>62,991</u>	<u>-</u>	<u>62,991</u>	

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 October 2012 and the accompanying explanatory notes attached to the interim financial statements.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW**

	Current year to date 31-Jan-2013 RM RM'000	Preceding year corresponding period 31-Jan-2012 RM RM'000
<b>Cash flows from operating activities</b>		
Profit/(Loss) before tax from continuing operations	196,358	(558)
Profit before tax from discontinued operations	1,304	2,585
Profit before tax, total	197,662	2,027
Adjustments for:		
Depreciation of property, plant and equipment	1,922	4,079
Gain on disposal of investment in subsidiaries	(195,304)	-
Interest expenses	1,053	1,948
Interest income	(911)	(127)
Net unrealised foreign exchange loss/(gain)	-	(3,884)
Operating profit before working capital changes	4,422	4,043
(Increase)/Decrease in inventories	(1,466)	852
(Increase)/Decrease in receivables	(7,279)	12,513
Decrease in payables	(6,045)	(5,992)
Cash (used in)/generated from operations	(10,368)	11,416
Interest paid	(423)	(452)
Interest received	11	6
Taxes paid	(157)	(105)
Taxes refunded	44	-
Net cash (used in)/generated from operating activities	(10,893)	10,865



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW**

	Current year to date 31-Jan-2013 RM RM'000	Preceding year corresponding period 31-Jan-2012 RM RM'000
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(3,862)	(5,350)
Cash inflow arising on disposal of investment in subsidiaries	308,769	-
Investment in research and development	(852)	-
Interest received	900	121
Net generated from/(cash used) in investing activities	304,955	(5,229)
<b>Cash flows from financing activities</b>		
Capital reduction	(61,114)	-
Dividends paid	(198,622)	-
Net decrease in borrowings	(5,972)	8,508
Interest paid	(630)	(1,496)
Net cash (used in)/generated from financing activities	(266,338)	7,012
Effects of foreign exchange rate changes	-	(2,718)
Net increase in cash and cash equivalents	27,724	9,930
Cash and cash equivalents at beginning of financial period	20,735	13,386
<b>Cash and cash equivalents at end of financial period</b>	<b>48,459</b>	<b>23,316</b>
Cash and cash equivalents at end of financial period comprise:		
<b>Continued Operations</b>		
- Cash and bank balances	48,459	232
- Fixed depositis	-	187
	48,459	419
<b>Discontinued Operations</b>		
- Cash and bank balances	-	19,837
- Fixed depositis	-	3,060
	-	22,897
	48,459	23,316

The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the year ended 31 October 2012 and the accompanying explanatory notes attached to the interim financial statements.